



Agreement between Racing Engineering and KC Grupp

Racing Engineering is pleased to announce the recent signing of a collaboration agreement with KC Grupp, which means the Estonia based company becomes one of the Spanish team sponsors for the 2008 GP2 Series.



Based in Tallin (Estonia), KC Grupp / www.kcgrupp.com has become, after just a few years of activity, one of the main real estate companies in that country's market. In addition the company also has very important projects in development in such distant locations as Brazil and Morocco that follow the current group strategy of focussing on foreign markets. This agreement between KC Grupp and Racing Engineering perfectly fits within this plan as the world media exposure provided by the GP2 Series is the ideal way to help the Estonian company get international recognition with both speed and efficacy in the unique fashion that is provided by motorsport.



For Racing Engineering is a pleasure to collaborate with KC Grupp in this project, with the hope that it will be profitable for both companies and allow them to wholly fulfil the targets set at the signing of the agreement.



Alfonso de Orleans Borbón (Team principal Racing Engineering): *"I am very content we were able to establish a collaboration between Racing Engineering and KC Grupp / www.kcgrupp.com. Both, Racing Engineering and KC Grupp, are in various aspects similar companies, driven by their quest for excellence and never forgetting the human factor in all parts of business. I am convinced, we are able to support KC Grupp in its marketing strategies and together create a win-win situation.."*



Margus Reinsalu (CEO KC Grupp): *"KC Grupp / www.kcgrupp.com is very happy to work with such a great team and such nice persons Racing Engineering consists of. Hopefully Racing Engineering will do very well this season and also in its future in GP2 and we can be useful for each other during a long period of time."*

